

Health Care Reform and You



Are you confused yet?

Wow! At the time this article is being written we are almost 2 months since the start of the rollout of The Affordable Care Act. I think almost everyone by now has heard about The Affordable Care Act but is probably still extremely confused about what is required.

At the present time the individual mandate is still in force and requires all individuals to carry a minimum level of insurance coverage or pay a fine. What this means is that if you do not have a health insurance policy you will need to get one in 2014 or you will have to pay a fine. We have discussed the fines and their amounts in past articles.

If you have been watching, reading or listening to the news you have probably heard of all the people that are having their current insurance coverage cancelled. There are many consumers that are extremely upset by this. As early as today, 11-14-13, President Obama announced a regulatory change that states insurance companies can let consumers stay on their current plan into 2014. We are not sure of the short and long term implications of this change, but it seems consumers will like the ability to stay on their current plan.

Another big issue that has been played out in the media is the problem people are having trying to apply on the website www.healthcare.gov. As of today; there still seems to be many problems with the website, making it very difficult for people to actually apply for coverage. If there is one thing I want you to take away from this article, it is that we are certified to sell plans on the healthcare exchange or marketplace. These are the same plans being sold on www.healthcare.gov. We have the ability to determine whether or not you qualify for a subsidy. If you do qualify for one, we have the ability to determine how much it will be. We have the ability to help you apply for a plan today and avoid having to use www.healthcare.gov. Not everyone will qualify for a subsidy, and if you do not qualify for a subsidy, the plans offered on www.healthcare.gov may not be the ones that are most suitable for you. We can show you all options that are available to you. In other words, you can look at the whole menu and decide what works best for you, not just look at half of the menu.

If you are confused as most people are, please contact us to set an appointment for a free consultation. We can help you through these issues and help you find what plan works best for you.

This article is not intended to be exhaustive nor should any discussion or opinions be construed as legal advice. Readers should contact legal counsel for legal advice.

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